

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	2023-24 <u>Budget</u>	Expended thru <u>Jan-24</u>	% Spent <u>Jan-24</u>	% Spent <u>Jan-23</u>	Expended thru <u>Jan-23</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	41,283,554	50.11%	50.75%	40,529,522
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	4,866,916	99.91%	99.97%	4,610,134
Maintenance & Operation	5,583,085	4,419,691	79.16%	96.51%	4,434,878
Instructional budgets/textbooks	3,776,628	2,612,715	69.18%	77.55%	2,759,643
Transportation	959,900	617,027	64.28%	77.98%	705,518
Technology	2,541,537	2,462,455	96.89%	106.22%	1,925,468
Administration (Bd of Ed, CAO, etc)	567,393	411,986	72.61%	53.13%	394,749
Curriculum	51,133	5,058	9.89%	83.14%	23,073
Library Media	165,179	81,979	49.63%	59.06%	98,143
Security	20,000	16,700	83.50%	67.78%	13,557
Counseling/Nursing/Therapy	25,056	12,374	49.39%	38.47%	25,280
Professional Development	510,230	274,335	53.77%	46.09%	191,539
TLI/Data Assess/Medicaid Match	128,300	41,393	32.26%	43.44%	66,032
Total	101,593,032	57,106,182	56.21%	57.54%	55,777,537
Federal Grants Funds	11,212,585	4,866,202	43.40%	47.40%	7,703,471
Food Service Fund	<u>7,037,531</u>	<u>3,170,119</u>	45.05%	40.65%	<u>3,082,504</u>
Total Expenses	119,843,148	65,142,502	54.36%	55.12%	66,563,511
Revenue Summary:					
	2023-24 <u>Budget</u>	Received thru <u>Jan-24</u>	% Received <u>Jan-24</u>	% Received <u>Jan-23</u>	Received thru <u>Jan-23</u>
Local	33,951,300	17,581,640	51.78%	45.41%	15,024,991
State Foundation	56,452,243	32,930,477	58.33%	58.33%	32,168,353
State Categorical/Grants	5,955,128	4,024,640	67.58%	74.67%	4,725,575
Other State/Misc	3,949,789	3,033,308	76.80%	94.23%	422,733
Federal	10,019,286	3,756,195	37.49%	40.70%	6,225,736
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>3,045,404</u>	50.29%	52.71%	<u>2,724,543</u>
Total Revenues	116,383,908	64,371,664	55.31%	53.08%	61,291,931

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Jan-24</u>										
BEG BALANCE	0.00	10,281,794.35	4,375,287.37	(333,454.61)	18,449,157.51	474,897.79	363,668.71	2,534,069.93	1,841,403.41	37,986,824.46
RECEIPTS	0.00	11,196,837.59	42,332.68	522.83	71,140.11	0.00	825,175.83	210,497.70	396,281.65	12,742,788.39
TRANSFERS	3,933,494.71	(7,850,615.00)	0.00		-	3,917,120.29	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,933,494.71	\$13,628,016.94	\$4,417,620.05	(\$332,931.78)	\$18,520,297.62	\$4,392,018.08	\$1,188,844.54	\$2,744,567.63	\$2,237,685.06	\$50,729,612.85
EXPENDITURES	3,933,494.71	3,565,162.58	24.05	704,034.07	1,385,678.45	4,392,018.08	609,445.49	284,530.01	422,140.60	15,296,528.04
END BALANCE	\$0.00	\$10,062,854.36	\$4,417,596.00	(\$1,036,965.85)	\$17,134,619.17	\$0.00	\$579,399.05	\$2,460,037.62	\$1,815,544.46	\$35,433,084.81

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$35,433,084.81